

CA

PH. NO. : 0522-4025059
FAX NO. :
MOBILE NO. : 9415427433
E-mail : piyush.misra.ca@gmail.com

PIYUSH MISRA & CO.
CHARTERED ACCOUNTANT
34/6, GOKHLE MARG (NEAR MVVNL)
LUCKNOW-226001

AMBALIKA WELFARE FOUNDATION

PAN No :- AACTA0272G

Audit Report

Audit Under Section 12A(1)(b) of Income Tax Act, 1961

Financial Year : 2016-2017
Assessment Year : 2017-2018
Date of Audit Report : 30/09/2017

PIYUSH KUMAR MISRA
PIYUSH MISRA & CO.
Chartered Accountants



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FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of AMBALIKA WELFARE FOUNDATION (PAN No : AACTA0272G) [name of the trust or institution] as at 31/03/2017 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the abovenamed trust as at 31/03/2017 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2017

The prescribed particulars are annexed hereto.

Date : 30/09/2017
Place : LUCKNOW

FOR PIYUSH MISRA & CO.
(Chartered Accountants)
FIRN No. :007579C



PIYUSH KUMAR MISRA
(PARTNER)
M.No. :076247



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ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	201110872
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly only for such purposes.	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any	No



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account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	
(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No





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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF
PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No





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III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Nil	Nil	Nil	Nil	Nil	Nil

Date : 30/09/2017
Place : LUCKNOW



FOR PIYUSH MISRA & CO.
(Chartered Accountants)
FRN No. :007579C

PIYUSH KUMAR MISRA
(PARTNER)
M No. :076247

AMBALIKA WELFARE FOUNDATION (MERGER)
AMBALIKA BUILDING, SUBHASH MARG, CHARBAGH, LUCKNOW-226004.
BALANCE SHEET AS ON 31/03/2017

LAIBILITIES	AMOUNT	ASSETS	AMOUNT
<u>Excess of Income over Expenditure</u>		<u>Fixed Assets</u>	
Opening Balance 264025812.77		(As per Annexure I)	292153132.89
Add: Excess of Income over Expenditure 59938139.47	323963952.24	<u>Investments:-</u>	
<u>Secured Loans</u>		F.D.R.	11714019.00
As per Annexure VIII, IX & XIV	143886195.85	<u>Current Assets, Loans and</u>	
<u>Unsecured Loans:-</u>		<u>Advances:-</u>	
Surendra Kumar Shukla	1000000.00	Sundry Debtor (as per annexure II)	104030021.81
<u>Current Liabilities & Provisions:-</u>		Salary Advances (As Per Annexure IV)	525895.00
Sundry Creditors (As per Annexure VII & XV)	7788067.74	Security Deposites	1852200.00
Duties & taxes (As Per Annexure VI)	21845229.48	Loans & Advances (As per Annexure III)	12220495.62
	348670.00	Other Current Assets (As Per Annexure X)	2134748.88
		Cash in Hand	4027823.00
		Bank Balances (As per Annexure XI & XV)	70173779.11
TOTAL	498832115.31	TOTAL	498832115.31

Auditor's Report

"As per our separate report of even date annexed."

For PIYUSH MISRA & CO.
Chartered Accountants
Piyush Misra
(Partner, M.No. 2076247)

Place Lucknow
Date: 30-9-17

For Ambalika Welfare Foundation

 Chairman
 Secretary

AMBALIKA WELFARE FOUNDATION (MERGER)

AMBALIKA BUILDING, SUBHASH MARG, CHARBAGH, LUCKNOW-226004.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31/03/2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Audit Expenses	83025.00	By Fee Reciepts:	
To Admission Expenses	1206226.30	(As per annexure XII)	254552330.75
To Advertisement Expenses	16028072.00		
To College Promotion Expenses	30100.00	By Other Income:	
To Const. Diesel & Vehicle Maintenance	332679.28	(As per annexure XIII)	5570810.18
To AICTE Inspection Fees	382086.18	By Interest Recd:	
To Charity & Donation	11000.00	Interest on FDR	833482.00
To Vehicle Repairs & Maint. Exp.	3184762.00	Interset Received	92388.00
To Bank Charges	240287.67		
To Miscellaneous Expenses	169070.00		
To Ambulance Repair	32639.00		
To Legal, Consultancy & Professional Charges	686658.00		
To Software Licence Charges	9757.20		
To G Repairs & Maintenance	307197.00		
To Fuel Expenses	9528926.21		
To Festival Expenses	827182.90		
To Freight Charges	156349.00		
To Electricity Expenses	7273235.99		
To Interest On Loan	1828244.67		
To Tax & Insurance Exp.	2013123.00		
To Salary & Wages	66878793.00		
To Internet Charges	958171.00		
To Books, Newspapers & Periodicals Exp.	52970.00		
To LAB Expenses	229390.00		
To Local Conveyance Exp.	731921.00		
To Tour & Travelling Expenses	894926.00		
To Medical Expenses	7728.00		
To Mess Expenses	13842102.15		
To Office Rent	1521129.00		
To Office Upkeep & Maintenance Exp.	1690430.00		
To Photocopy Expenses	191075.00		
To Postage Expenses	67143.00		
To Printing & Stationery Expenses	1094990.00		
To Prizes & Awards	1945380.41		
To Repair & Maintenance (Gen.)	2615739.32		
To Repairs & Maintenance(building)	6232475.00		
To PF Administrative Expenses	31071.00		
To EPF Emoloyer Contribution	329003.00		
To Visiting Faculty Expenses	4000.00		
To Security Expenses	2208614.00		
To Social Welfare Expenses	588053.00		
To Staff Welfare Expenses	1260817.65		
To Student Welfare Expenses	7720947.00		
To Telephone & Mobile Expenses	836253.62		
To Depreciation	33867428.61		
To Accreditation Fee	804650.00		
To Hiring charges	85378.00		
To Workshop & Seminars	334297.00		

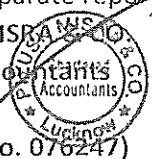


To Fare Allowance	491866.00		
To Processing Fees	310500.18		
To Interest on O/D Account	4538167.00		
To Interest on Term Loan	4367416.12		
To Charity & Donation	47425.00		
To Excess of Income over Expenditure	59938139.47		
TOTAL	261049010.93	TOTAL	261049010.93

Auditor's Report

"As per our separate report of even date annexed."

For PIYUSH MISRA
 Chartered Accountants
 Piyush Misra
 (Partner, M.No. 076247)
 Place: Lucknow
 Date: 30-9-17



For Ambalika Welfare Foundation
 Chairman
 Secretary