

# AMBALIKA WELFARE FOUNDATION

PAN No :- AACTA0272G

## Audit Report

Audit Under Section 12A(1)(b) of Income Tax Act, 1961

Financial Year	:	2015-2016
Assessment Year	:	2016-2017
Date of Audit Report	:	10/09/2016

PIYUSH KUMAR MISRA  
PIYUSH MISRA & CO.  
Chartered Accountants

**FORM NO. 10B**

[See rule 17B]

**Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions**

We have examined the balance sheet of AMBALIKA WELFARE FOUNDATION (PAN No : AACTA0272G) [name of the trust or institution] as at 31/03/2016 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the abovenamed trust as at 31/03/2016 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2016

The prescribed particulars are annexed hereto.

Date : 10/09/2016  
Place : LUCKNOW

FOR PIYUSH MISRA & CO.  
(Chartered Accountants)  
FRM No. : 007579C

PIYUSH KUMAR MISRA  
(PARTNER)  
M No. : 076247

ANNEXURE

STATEMENT OF PARTICULARS

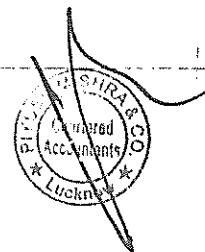
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	263344595
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly only for such purposes.	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF  
PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Nil	Nil	Nil	Nil	Nil	Nil

Date : 10/09/2016  
Place : LUCKNOW

FOR PIYUSH MISRA & CO.  
(Chartered Accountants)

FRANCHISE NO. 087579C

PIYUSH KUMAR MISRA  
(PARTNER)

M No. :076247



**AMBALIKA WELFARE FOUNDATION (MERGER)**  
**AMBALIKA BUILDING, SUBHASH MARG, CHARBAGH, LUCKNOW-226004.**  
**BALANCE SHEET AS ON 31/03/2016**

LAIBILITIES		AMOUNT	ASSETS	AMOUNT
Surplus of Income over Expenditure			Fixed Assets	
Opening Balance	207620133.72		(As per Annexure I )	296634077.50
Add: Excess of Income over Expenditure	56405679.05	264025812.77	<u>Investments:-</u>	
<u>Secured Loans:</u>			F.D.R.	10557893.00
As per Annexure VIII, IX & XIV		138762251.03	<u>Current Assets, Loans and</u>	
<u>Unsecured Loans:-</u>			<u>Advances:-</u>	
Sonchha Kumari Shukla		1000000.00		
<u>Other Liabilities &amp; Provisions:-</u>			Sundry Debtor (as per annexure II)	97278415.82
Sundry Creditor (As per Annexure VII & XV)		19800445.93	Salary Advances(As Per Annexure IV )	239087.00
Provision for Contingent Liabilities (As Per Annexure V & XV )		24985212.00	Security Deposit (Hiring of Premises)	138000.00
Provision for Tax (As Per Annexure VI )		673989.00	Loans & Advances (As per Annexure III & XVIII )	3420697.00
			Other Current Assets (As Per Annexure X)	327927.66
			Cash in Hand	2909989.82
			Bank Balances (As per Annexure XI & XVII)	37741622.93
<b>TOTAL</b>		<b>449247710.73</b>	<b>TOTAL</b>	<b>449247710.73</b>

**Auditor's Report**  
 As per our separate report of even date annexed."

**Dr. P. N. MISRA & CO.**  
 Chartered Accountants  
 Lucknow  
 (M.No. 076247)  
 Lucknow  
 Date: 10/09/2016

For Ambalika Welfare Foundation

 Chairman  
 Secretary

**AMBALIKA WELFARE FOUNDATION (MERGER)**  
**AMBALIKA BUILDING, SUBHASH MARG, CHARBAGH, LUCKNOW-226004.**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31/03/2016**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Audit Expenses	80500.00	<b>By Direct Income:</b>	
Admission Expenses	1722692.00	(As per annexure A)	250805892.82
Advertisement Expenses	13875400.00		
		<b>By Indirect Income:</b>	
Cost. Diesel & Vehicle Maintenance	48969.00	(As per annexure B)	4199269.00
Vehicle Registration charges	808200.00		
AICTE Inspection Fees	940000.00	<b>By Interest Recd:</b>	
Charity & Donation	55100.00	Interest on FDR	914432.00
Vehicle Repairs & Maint. Exp.	1243429.00	Interest Received	34366.00
Copy evaluation	313023.00		
Annual Membership Fees	50982.00		
Annual Maint. Charges	74104.00		
Bank Charges	218908.41		
Miscellaneous Expenses	215545.00		
Ambulance Repair	45852.00		
Legal, Consultancy & Professional Charges	994393.00		
Research & Development Exp.	304000.00		
Software Licence Charges	21946.00		
D.G. Repairs & Maintenance	207405.00		
Fuel Expenses	9841789.27		
Festival Expenses	1011502.00		
Freight Charges	115608.00		
Electricity Expenses	5950174.00		
Interest On Loan	1482317.24		
Tax & Insurance Exp.	1754099.00		
Processing Fees	1537597.60		
Interest on O/D Account	5561079.00		
Interest on Term Loan	3604581.89		
Salary & Wages	69086754.00		
Internet Charges	791163.00		
Internal Exam (UPTU)	248273.00		
Books, Newspapers & Periodicals Exp.	41032.00		
LAB Expenses	907051.90		
Local Conveyance Exp.	439977.00		
Tour & Travelling Expenses	1790123.40		
Medical Expenses	69404.00		
Mess Expenses	12585957.00		
Office Rent	968415.00		
Office Up-keep & Maintenance Exp.	2122156.00		
Photocopy Expenses	202372.00		
Postage Expenses	24793.00		
Printing & Stationery Expenses	1270009.00		
Prizes & Awards	1844518.50		
Scholarship	43440.00		
Repair & Maintenance (Gen.)	12721839.36		
EPF Administrative Expenses	54628.00		
EPF Employer Contribution	250519.00		
Visiting Faculty Expenses	35267.00		
Security Expenses	2347989.00		
Social Welfare Expenses	422142.00		

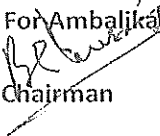



Medical Welfare Expenses	1991204.50		
Student Welfare Expenses	874748.00		
Telephone & Mobile Expenses	794320.00		
Depreciation	34700801.70		
Hiring charges	672000.00		
Workshop & Seminars	48535.00		
examination Expenses	36561.00		
Welfare Allowance	83091.00		
Excess of Income over Expenditure	56405679.05		
<b>TOTAL</b>	<b>255953959.82</b>	<b>TOTAL</b>	<b>255953959.82</b>

Director's Report

... report separate report of even date annexed."

P. YUSH MISRA & CO.  
 Chartered Accountants  
 P. Yush Misra  
 Chartered Accountant  
 Member, M. No. 076247  
 Office: Lucknow  
 10/10/2016

For Ambalika Welfare Foundation  
 Chairman  
 Secretary